**中南财经政法大学课程教学大纲**

**Course Syllabus of**

**Zhongnan University of Economics and Law**

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| **Course Title:** Comparative Financial System (Theory and Evidence) | | | | |
| **Course Code** | **41053009** | | **Semester** |  |
| **Teaching Hours** | **32** | | **Credits** | **2** |
| **Prerequisites** | Before taking this class, you are advised to take introductory economics and finance course, math and statistics course at the undergraduate level. | | | |
| **Instructor Information** | | | | |
| **Name** | **Sichong Chen** | | **Email** | **sichongchen@zuel.edu.cn** |
| **Institute** | **School of Finance** | | | |
| **Applicable Object** | International Students | | | |
| **Course Objectives** | This course’s main goals are as follows:   1. Through this course, students can learn the basic knowledge about financial system’s origin, development, characteristics of different financial systems and financial systems’ impact on economy. The most important part is China’s financial systems. 2. Through group discussions, students can develop critical thinking ability, which includes understanding economics theory and research, explaining economy phenomenon, and trying to bring up some solution of some problems nowadays. 3. Through presentation，students can learn how to express their ideas clearly in English.   Through writhing curriculum paper, students can learn how to do research including collecting data, building model, empirical analysis and writing. | | | |
| **Course Description**  **(200 words)** | **Course description:**  This course covers basic knowledge of comparing financial system around the world, with an emphasis on China’s financial system. This course also offers students opportunities to practice presentations and group discussions using English. This course will be graded comprehensively with class participation, presentations, and final reports. | | | |
| **Assessment Methods** | **Examination, course paper** | | | |
| **Textbooks and References** | \*Allen F, Gale D. Comparing financial systems[M]. MIT press, 2000.  \*Cihak M, Demirguc-Kunt A, Feyen E, et al. Financial Development in 205 Economies, 1960 to 2010[J]. Journal of Financial Perspectives, 2013, 1(2): 17-36.  \*Beck T, Demirgüç-Kunt A, Maksimovic V. Financing patterns around the world: \*Are small firms different?[J]. Journal of Financial Economics, 2008, 89(3): 467-487.  \*Denis D K, McConnell J J. International corporate governance[J]. Journal of financial and quantitative analysis, 2003, 38(01): 1-36.  \*Hsu P H, Tian X, Xu Y. Financial development and innovation: Cross-country evidence[J]. Journal of Financial Economics, 2014, 112(1): 116-135.  \*Levine R, Zervos S. Stock markets, banks, and economic growth[J]. American economic review, 1998: 537-558.  \*Caballero R J, Hoshi T, Kashyap A K. Zombie lending and depressed restructuring in Japan[J]. The American Economic Review, 2008, 98(5): 1943-1977.  \*Elliott D J, Yan K. The Chinese financial system: An introduction and overview[M]. Brookings Institution, 2013.  \*Shu C, He D, Cheng X. One currency, two markets: the renminbi's growing influence in Asia-Pacific[J]. China Economic Review, 2015, 33: 163-178.  \*Allen F, Qian J, Qian M. Law, finance, and economic growth in China[J]. Journal of financial economics, 2005, 77(1): 57-116. | | | |
| **Course planning** | | | | |
| **Chapter 1** | | Orientation & An overview of the financial system  “An overview of the financial system” | | |
| **Chapter 2** | | Comparing financial system  “Comparative financial systems: An introduction and a survey” | | |
| **Chapter 3** | | Financial development & financial patterns  “Financial Development in 205 Economies, 1960 to 2010”  “Financing patterns around the world: Are small firms different?” | | |
| **Chapter 4** | | Corporate Governance  “International Corporate Governance” | | |
| **Chapter 5** | | Finance, innovations, and economic growth  “Financial development and innovation Cross-country evidence”  “Stock Markets, Banks, and Growth” | | |
| **Chapter 6** | | Japanese financial system  “The Japanese banking crisis: where did it come from and how will it end? ”  “Zombie lending and financial restructuring in Japan” | | |
| **Chapter 7** | | Chinese financial system  “The Chinese Financial System Introduction and Overview”  “The Fundamental Institutions of China's Reforms and Development”  “One currency, two markets the renminbi's growing influence in Asia-Pacific” | | |
| **Chapter 8** | | Law, politics and finance  “Law Finance and Economic Growth in China”  “Government connections and financial constraints Evidence from a large representative sample of Chinese firms”  “Political connections, financing and firm performance Evidence from Chinese Private Firms” | | |
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